

(4) Dividends paid for the years ended December 31, 2012 and 2011 are as follows (Won in millions except share):

		2012			
Type	Number of shares issued(*)	Number of treasury shares	Number of shares eligible for dividends	Dividends per share	Total dividends
Common stock	45,765,507	-	45,765,507	₩ 1,030	47,120

		2011			
Type	Number of shares issued(*)	Number of treasury shares	Number of shares eligible for dividends	Dividends per share	Total dividends
Common stock	46,180,000	-	46,180,000	₩ 1,222	56,428

(5) Changes in actuarial losses on retirement benefit obligations for the years ended December 31, 2012 and 2011 are as follows (Won in millions):

	2012		2011	
Beginning balance	₩	10,760	₩	6,223
Changes for the period		7,577		6,056
Income tax effect		(2,047)		(1,519)
Ending balance	₩	16,290	₩	10,760

23. STATEMENT OF APPROPRIATION OF RETAINED EARNING

Statements of appropriation of retained earnings under K-IFRS of KOSPO for the years ended December 31, 2012 and 2011 are as follows (Won in millions):

	2012		2011	
I. RETAINED EARNINGS BEFORE APPROPRIATIONS:				
Unappropriated retained earnings carried over from prior year	₩	748,030	₩	751,525
Net income		105,596		68,356
Actuarial gains(losses)		(5,530)		(4,537)
		<u>848,096</u>		<u>815,344</u>
II. TRANSFERS FROM VOLUNTARY RESERVES:				
		-		-
III. APPROPRIATIONS:				
Cash dividends		51,680		47,120
Legal reserve		5,168		4,712
Voluntary reserves		46,520		15,482
		<u>103,368</u>		<u>67,314</u>
IV. UNAPPROPRIATED RETAINED EARNINGS TO BE CARRIED FORWARD TO SUBSEQUENT YEAR				
	₩	<u>744,728</u>	₩	<u>748,030</u>