

KOREA SOUTHERN POWER CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2014 and 2013

<i>In millions of won, except per share information</i>	Note	December 31, 2014	December 31, 2013
Sales	5,29,39	₩ 6,243,566	7,133,165
Cost of sales	36,39	(6,035,660)	(6,942,734)
Gross profit		<u>207,906</u>	<u>190,431</u>
Selling and administrative expenses	5,17,18,21,30,36, 38,39	(69,575)	(72,552)
Operating income	5	<u>138,331</u>	<u>117,879</u>
Other non-operating income	31,39	16,479	25,409
Other non-operating expenses	31	(1,490)	(1,066)
Other profit (loss), net	7,32,38,39	(7,680)	9,956
Finance income	7,10,33,38,39	25,490	54,041
Finance expenses	7,10,34,38	(87,048)	(96,223)
Equity method income (loss) of associates	16	(4,862)	3,154
Profit before income tax		<u>79,220</u>	<u>113,150</u>
Income tax expense	35	(15,177)	(7,415)
Profit for the period	5	<u>64,043</u>	<u>105,735</u>
Other comprehensive income (loss):			
Items that will not be reclassified subsequently to profit or loss			
Defined benefit plan actuarial losses, net of tax	21,26,35	(9,850)	(1,229)
Share in other comprehensive gain of associates and joint ventures, net of tax	16,26	(56)	(31)
Items that will be reclassified subsequently to profit or loss			
Net change in the unrealized fair value of available-for-sale financial assets, net of tax	28,35,38	120	2,369
Net change in the unrealized fair value of derivatives using cash flow hedge accounting, net of tax	7,10,28,35	(8,384)	(1,411)
Share in other comprehensive loss of associates and joint ventures, net of tax	16,26,28,35	(181)	(207)
Foreign currency translation of foreign operations, net of tax	28,35	(467)	(3,097)
Total comprehensive income for the period		<u>₩ 45,225</u>	<u>102,129</u>
Earnings per share			
Basic and diluted earnings per share	37	₩ 1,339	2,310

See accompanying notes to the Consolidated financial statements.