

KOREA SOUTHERN POWER CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2015 and 2014

In millions of won, except earnings per share information

	<u>Note</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
Sales	5,30,40	₩ 4,332,692	6,243,566
Cost of sales	37,40	(3,885,215)	(6,035,660)
Gross profit		<u>447,477</u>	<u>207,906</u>
Selling and administrative expenses	5,18,19,22,31, 37,39,40	(77,117)	(69,575)
Operating income	5	<u>370,360</u>	<u>138,331</u>
Other non-operating income	32,40	13,210	16,479
Other non-operating expenses	23,32	(22,353)	(1,490)
Other profit (loss), net	7,33,39,40	(37,035)	(7,680)
Finance income	7,10,34,39	39,582	25,490
Finance expenses	7,9,10,35,39,40	(98,869)	(87,048)
Equity method income (loss) of associates	5,17	90	(4,862)
Profit before income tax		<u>264,985</u>	<u>79,220</u>
Income tax expense	5,36	(43,534)	(15,177)
Profit for the year	5	<u>221,451</u>	<u>64,043</u>
Other comprehensive income (loss):			
Items that will not be reclassified subsequently to profit or loss			
Defined benefit plan actuarial losses, net of tax	22,27	(548)	(9,850)
Share in other comprehensive loss of associates and joint ventures, net of tax	17,27	(45)	(56)
Items that will be reclassified subsequently to profit or loss			
Net change in the unrealized fair value of available-for-sale financial assets, net of tax	7,9,29,39	503	120
Net change in the unrealized fair value of derivatives using cash flow hedge accounting, net of tax	7,10,29	2,351	(8,384)
Share in other comprehensive loss of associates and joint ventures, net of tax	17,29	(2,660)	(181)
Foreign currency translation of foreign operations, net of tax	29	(16)	(467)
Total comprehensive income for the year		<u>221,036</u>	<u>45,225</u>
Profit attributable to			
Owners of the Company		221,450	64,043
Non-controlling interests	16	1	-
Profit for the year		<u>221,451</u>	<u>64,043</u>
Total comprehensive income attributable to:			
Owners of the Company		221,035	45,225
Non-controlling interests		1	-
Total comprehensive income for the year		<u>₩ 221,036</u>	<u>45,225</u>
Earnings per share			
Basic and diluted earnings per share	38	₩ 4,839	1,399

See accompanying notes to the consolidated financial statements.