

KOREA SOUTHERN POWER CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2016 and 2015

In millions of won,
except earnings per share information

	Note	December 31, 2016	December 31, 2015
Sales	5,31,41	₩ 4,218,813	4,332,692
Cost of sales	38,41	(3,516,375)	(3,885,215)
Gross profit		<u>702,438</u>	<u>447,477</u>
Selling and administrative expenses	5,19,20,23,32,38, 40,41	(99,066)	(77,117)
Operating income	5	<u>603,372</u>	<u>370,360</u>
Other non-operating income	24,33,41	9,368	13,210
Other non-operating expenses	24,33	(1,834)	(22,353)
Other profit (loss), net	8,34,40	(17,894)	(37,035)
Finance income	8,11,35,40	31,683	39,582
Finance expenses	8,10,11,36,40	(85,662)	(98,869)
Equity method income (loss) of associates	5,18	(11,262)	90
Profit before income tax		<u>527,771</u>	<u>264,985</u>
Income tax expense	5,37	(105,223)	(43,534)
Profit for the year	5	<u>422,548</u>	<u>221,451</u>
Other comprehensive income (loss):			
Items that will not be reclassified subsequently to profit or loss			
Defined benefit plan actuarial losses, net of tax	23,28	(9,146)	(548)
Share in other comprehensive loss of associates and joint ventures, net of tax	18,28	1	(46)
Items that will be reclassified subsequently to profit or loss			
Net change in the unrealized fair value of available-for-sale financial assets, net of tax	8,10,30,40	(3,827)	503
Net change in the unrealized fair value of derivatives using cash flow hedge accounting, net of tax	8,11,30	1,853	2,351
Share in other comprehensive loss of associates and joint ventures, net of tax	18,30	82	(2,660)
Foreign currency translation of foreign operations, net of tax	30	769	(16)
Total comprehensive income for the year		<u>412,280</u>	<u>221,035</u>
Profit attributable to			
Owners of the Company		421,976	221,450
Non-controlling interests	17	572	1
Profit for the year		<u>422,548</u>	<u>221,451</u>
Total comprehensive income attributable to:			
Owners of the Company		411,654	221,034
Non-controlling interests		626	1
Total comprehensive income for the year		<u>₩ 412,280</u>	<u>221,035</u>
Earnings per share			
Basic earnings per share	39	₩ 9,216	4,839

See accompanying notes to the consolidated financial statements.