

KOREA SOUTHERN POWER CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2017 and 2016

In millions of won,
except earnings per share information

	Note	December 31, 2017	December 31, 2016
Sales	5,30,40	₩ 4,495,818	4,218,813
Cost of sales	37,40	(4,120,545)	(3,516,375)
Gross profit		<u>375,273</u>	<u>702,438</u>
Selling and administrative expenses	5,18,19,22,31, 37,39,40	(109,062)	(99,066)
Operating income	5	<u>266,211</u>	<u>603,372</u>
Other non-operating income	23,32,40	14,641	9,368
Other non-operating expenses	23,32	(13,154)	(1,834)
Other profit (loss), net	8,33,39	(10,244)	(17,894)
Finance income	8,11,34,39	58,096	31,683
Finance expenses	8,11,34,35,39	(168,826)	(85,662)
Equity method income (loss) of associates	5,17	(13,405)	(11,262)
Profit before income tax		<u>133,319</u>	<u>527,771</u>
Income tax expense	5,36	(41,785)	(105,223)
Profit for the year	5	<u>91,534</u>	<u>422,548</u>
Other comprehensive income (loss):			
Items that will not be reclassified subsequently to profit or loss			
Defined benefit plan actuarial losses, net of tax	22,27	9,540	(9,146)
Share in other comprehensive loss of associates and joint ventures, net of tax	17,27	8	1
Items that will be reclassified subsequently to profit or loss			
Net change in the unrealized fair value of available-for-sale financial assets, net of tax	8,10,29,39	29,721	(3,827)
Net change in the unrealized fair value of derivatives using cash flow hedge accounting, net of tax	8,11,29	1,859	1,853
Share in other comprehensive loss of associates and joint ventures, net of tax	17,29	(5,364)	82
Foreign currency translation of foreign operations, net of tax	29	(5,425)	769
Total comprehensive income for the year		<u>121,873</u>	<u>412,280</u>
Profit attributable to			
Owners of the Company		90,832	421,976
Non-controlling interests	16	702	572
Profit for the year		<u>91,534</u>	<u>422,548</u>
Total comprehensive income attributable to:			
Owners of the Company		121,509	411,654
Non-controlling interests		364	626
Total comprehensive income for the year		<u>₩ 121,873</u>	<u>412,280</u>
Earnings per share			
Basic and diluted earnings per share	38	₩ 1,903	9,216

See accompanying notes to the consolidated financial statements.