

KOREA SOUTHERN POWER CO., LTD. AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income

For the years ended December 31, 2018 and 2017

*In millions of won,
except earnings per share information*

	Note	December 31, 2018	December 31, 2017
Sales	5,30,40	₩ 5,973,065	4,495,818
Cost of sales	37,40	(5,683,489)	(4,120,545)
Gross profit		<u>289,576</u>	<u>375,273</u>
Selling and administrative expenses	5,18,19,22,31,37, 39,40	(103,442)	(109,062)
Operating income	5	<u>186,134</u>	<u>266,211</u>
Other non-operating income	23,32,40	17,421	14,641
Other non-operating expenses	23,32	(25,262)	(13,154)
Other profit (loss), net	8,33,39	(361)	(10,244)
Finance income	8,11,34,39	49,314	58,096
Finance expenses	8,10,11,34,35,39	(169,974)	(168,826)
Equity method income (loss) of associates	5,17	(13,529)	(13,405)
Profit before income tax		<u>43,743</u>	<u>133,319</u>
Income tax expense	5,36	51,324	(41,785)
Profit for the year	5	<u>95,067</u>	<u>91,534</u>
Other comprehensive income :			
Items that will not be reclassified subsequently to profit or loss			
Defined benefit plan actuarial losses, net of tax	22,27	3,919	9,540
Share in other comprehensive loss of associates and joint ventures, net of tax	17,27	(61)	8
Other comprehensive income - Investment in equity instruments measured at fair value - Changes in fair value		69,406	-
Items that will be reclassified subsequently to profit or loss			
Net change in the unrealized fair value of available-for-sale financial assets, net of tax	8,10,29,39	-	29,721
Net change in the unrealized fair value of derivatives using cash flow hedge accounting, net of tax	8,11,29	(3,001)	1,859
Share in other comprehensive loss of associates and joint ventures, net of tax	17,29	(71)	(5,364)
Foreign currency translation of foreign operations, net of tax	29	1,079	(5,425)
Total comprehensive income for the year		<u>166,338</u>	<u>121,873</u>
Profit attributable to			
Owners of the Company		90,618	90,832
Non-controlling interests	16	4,449	702
Profit for the year		<u>95,067</u>	<u>91,534</u>
Total comprehensive income attributable to:			
Owners of the Company		162,208	121,509
Non-controlling interests		4,130	364
Total comprehensive income for the year		<u>₩ 166,338</u>	<u>121,873</u>
Earnings per share			
Basic and diluted earnings per share	38	₩ 1,898	1,903

See accompanying notes to the consolidated financial statements.