

Korea Southern Power Co., Ltd. and its subsidiaries
Consolidated Statements of Comprehensive Loss
For the years ended December 31, 2020 and 2019

*In millions of won,
except earnings per share information*

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
Sales	5,32,42	₩ 4,304,863	5,439,314
Cost of sales	39,42	4,181,568	5,181,087
Gross profit		123,295	258,227
Selling and administrative expenses	5,19,20,22,26,33,39,42	97,697	106,323
Operating profit	5	25,598	151,904
Other income	25,34,42	6,382	8,461
Other expenses	25,34	(27,213)	(6,959)
Other profit (loss), net	8,35,41,42	46,111	(2,430)
Finance income	8,11,22,36,41,42	117,016	62,149
Finance costs	8,11,22,25,37,41,42	(195,758)	(216,737)
Share of profit (loss) of associates and joint ventures	5,18	6,792	(15,228)
Loss before income tax		(21,072)	(18,840)
Income tax expenses (benefits)	5,38	(13,634)	15,398
Loss for the year	5	(7,438)	(34,238)
Other comprehensive loss:			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit plan, net of tax	24,29	74	984
Share of other comprehensive income(loss) of associates and joint ventures, net of tax	18,31	105	(24)
Loss on valuation of financial assets at fair value through other comprehensive income, net of tax	8,10,31	(12,785)	(25,387)
Items that may be reclassified subsequently to profit or loss:			
Gain (loss) on valuation of derivatives using cash flow hedge accounting, net of tax	8,11,31	(343)	4,427
Share of other comprehensive loss of associates and joint ventures, net of tax	18,31	(24,075)	(8,665)
Gain (loss) on translation of foreign operations, net of tax	31	(10,747)	4,427
Total comprehensive loss for the year		₩ (55,209)	(58,476)
Loss for the year attributable to			
Owners of the parent		₩ (9,473)	(36,141)
Non-controlling interests		2,035	1,903
Loss for the year		₩ (7,438)	(34,238)
Total comprehensive loss for the year attributable to:			
Owners of the parent		₩ (57,312)	(54,721)
Non-controlling interests		2,103	(3,755)
Total comprehensive loss for the year		₩ (55,209)	(58,476)
Loss per share			
Loss per share	40	₩ (198)	(757)

The accompanying notes are an integral part of the consolidated financial statements.