

Korea Southern Power Co., Ltd. and its subsidiaries
Consolidated Statements of Comprehensive Income
For the years ended December 31, 2021 and 2020

*In millions of won,
except earnings per share information*

	Notes	2021	2020
Sales	5,32,42	₩ 6,048,280	4,304,863
Cost of sales	39,42	5,887,100	4,181,568
Gross profit		<u>161,180</u>	<u>123,295</u>
Selling and administrative expenses	5,19,20,22,26,33,39, 42	108,213	97,697
Operating income	5	<u>52,967</u>	<u>25,598</u>
Other income	25,34,42	6,581	6,382
Other expenses	25,34	(4,976)	(27,213)
Other gain (loss), net	8,35,41,42	(23,999)	46,111
Finance income	8,11,22,36,41,42	96,684	117,016
Finance costs	8,11,22,25,37,41,42	(258,911)	(195,758)
Share of profit(loss) of associates and joint ventures	5,18	(7,273)	6,792
Loss before income tax		<u>(138,927)</u>	<u>(21,072)</u>
Income tax benefit	5,38	(24,196)	(13,634)
Loss for the year	5	<u>(114,731)</u>	<u>(7,438)</u>
Other comprehensive income(loss):			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of defined benefit plan, net of tax	24,29	10,785	74
Share of other comprehensive income of associates and joint ventures, net of tax	18,31	6	105
Gain(loss) on valuation of financial assets at fair value through other comprehensive income, net of tax	8,10,31	107,171	(12,785)
Items that may be reclassified subsequently to profit or loss			
Loss on valuation of derivatives using cash flow hedge accounting, net of tax	8,11,31	(179)	(343)
Share of other comprehensive income(loss) of associates and joint ventures, net of tax	18,31	14,009	(24,075)
Foreign currency translation of foreign operations, net of tax	31	26,492	(10,747)
Total comprehensive income(loss) for the year		<u>₩ 43,553</u>	<u>(55,209)</u>
Profit(loss) for the year attributable to			
Owners of the parent		₩ (117,732)	(9,473)
Non-controlling interests		3,001	2,035
Loss for the year		<u>₩ (114,731)</u>	<u>(7,438)</u>
Total comprehensive income(loss) for the year attributable to:			
Owners of the parent		₩ 40,718	(57,312)
Non-controlling interests		2,835	2,103
Total comprehensive income(loss) for the year		<u>₩ 43,553</u>	<u>(55,209)</u>
Loss per share			
Basic loss per share	40	₩ (2,466)	(198)

The accompanying notes are an integral part of the consolidated financial statements.