

Korea Southern Power Co., Ltd. and its subsidiaries  
Consolidated statements of comprehensive income  
For the years ended December 31, 2022 and 2021

*In millions of won,  
except earnings per share information*

	Note	2022	2021
Sales	5,32,42	₩ 9,998,008	6,048,280
Cost of sales	39,42	9,884,587	5,887,100
<b>Gross profit</b>		<u>113,421</u>	<u>161,180</u>
Selling and administrative expenses	5,19,20,22,26,33,39, 42	107,805	108,213
<b>Operating income</b>	5	<u>5,616</u>	<u>52,967</u>
Other income	34,42	8,150	6,581
Other expenses	25,34	(12,066)	(4,976)
Other profit (loss)	8,35,41,42	(12,807)	(23,999)
Finance income	8,11,22,36,41,42	217,661	96,684
Finance costs	8,11,22,25,37,41,42	(304,537)	(258,911)
Share of profit (loss) of associates and joint ventures	5,18	47,412	(7,273)
<b>Loss before income tax</b>		<u>(50,571)</u>	<u>(138,927)</u>
Income tax benefit	5,38	(9,389)	(24,196)
<b>Loss for the period</b>	5	<u>(41,182)</u>	<u>(114,731)</u>
<b>Other comprehensive income (loss):</b>			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit plan, net of tax	24,29	34,289	10,785
Share of other comprehensive income of associates and joint ventures, net of tax	18,31	307	6
Gain on valuation of financial assets at fair value through other comprehensive income, net of tax	8,10,31	1,511,849	107,171
Items that may be reclassified subsequently to profit or loss:			
Loss on valuation of derivatives using cash flow hedge accounting, net of tax	8,11,31	(13,451)	(179)
Share of other comprehensive income of associates and joint ventures, net of tax	18,31	49,393	14,009
Foreign currency translation of foreign operations, net of tax	31	23,129	26,492
<b>Total comprehensive income for the period</b>		<u>₩ 1,564,334</u>	<u>43,553</u>
<b>Profit (loss) for the period attributable to</b>			
Owners of the parent		₩ (46,779)	(117,732)
Non-controlling interests		5,597	3,001
<b>Loss for the period</b>		<u>₩ (41,182)</u>	<u>(114,731)</u>
<b>Total comprehensive income for the period attributable to:</b>			
Owners of the parent		₩ 1,558,586	40,718
Non-controlling interests		5,748	2,835
<b>Total comprehensive income for the period</b>		<u>₩ 1,564,334</u>	<u>43,553</u>
<b>Loss per share</b>			
Basic loss per share	40	₩ (980)	(2,466)

*The accompanying notes are an integral part of the consolidated financial statements.*